

Terry E. Presley, ET VIR

Grantors

TO

Gordon Thompson, ET UX

Grantees

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten and no/100 Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, **We, Terry E. Presley and husband, Mike Presley**, Grantors, do hereby grant, bargain, sell, convey and warrant unto **Gordon Thompson and wife, Dorothy Thompson**, as tenants by the entirety with full rights of survivorship and not as tenants in common, Grantees, that certain real property lying and being situated in the County of DeSoto, State of Mississippi, and being more particularly described as follows, to-wit:

Lot 18, Cherokee Trail Subdivision, Part of Cherokee Valley, PUD, located in Section 32, Township 1 South, Range 6 West, as recorded in Plat Book 56, Page 30, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The above described real property is conveyed subject to road rights of way, public utility easements and zoning, subdivision, and health department regulations of DeSoto County, Mississippi; subject to any matters which might be revealed by an accurate current survey; subject to any prior reservation or conveyance of oil, gas or mineral rights of any kind or character whatsoever; subject to covenants, limitations, and restrictions of said subdivision as found on plat of said subdivision of record in Plat Book 56, Page 30 and/or elsewhere, of the records of DeSoto County, Mississippi; and subject to taxes for the year 2006 and all subsequent years.

Taxes for the year 2006 are being pro-rated on an estimated basis as part of this closing, Grantors shall be liable and responsible to Grantees for any shortage in such amount which may be determined upon publication of said taxes. Grantees, their heirs, successors, and assigns shall be liable for the taxes for all subsequent years.

IN TESTIMONY WHEREOF, witness the signatures of the Grantors on this the 15 day of May, 2006.


Terry E. Presley

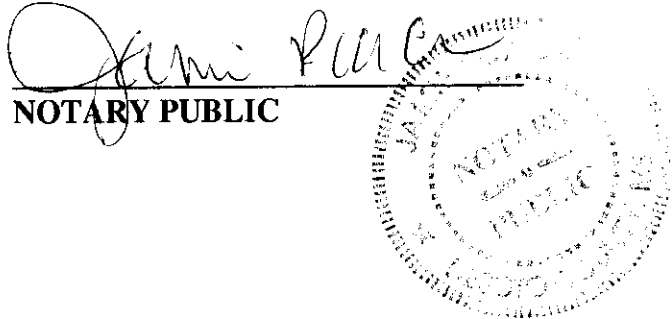

Mike Presley

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for this jurisdiction, the within named **Terry E. Presley and husband, Mike Presley**, who acknowledged to me that they executed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal on this the 15 day of May, 2006.


NOTARY PUBLIC

My Commission Expires:

2/15/08

Grantors:

Terry E. Presley and Mike Presley

Address:

4645 Hernando Road
Holly Spring MS 38635

Home Telephone: N/A

Work Telephone: 901-413-1768

Grantees:

Gordon Thompson and wife, Dorothy Thompson

Address:

7116 Apache Drive

Olive Branch, MS 38654

Home Telephone: 662-895-1802

Work Telephone: 901-603-2009